



Fort Worth Police Benevolent Association

General Membership Meeting

September 15, 2020

Meeting Minutes

Attendees

Board

Jorge Hernandez
Amy Rodriguez
Dallas Connor
Miguel Vargas
Michael Baldwin

Members

David Crim
Jeremy Balders
Tiffany Hayes
Michelle (Jeri) Combs
Angelia Arredondo

General Meeting

1. Call to Order

Meeting was called to order at 1004 hours.
A quorum was present.

2. Approval of Meeting Minutes

Dallas Connor made a motion to accept the October 2019 Meeting Minutes as written, Jorge Hernandez seconded. The motion carried.

3. Approval of Treasurer's Financial Report

Secretary -Treasurer Dallas Connor went over the current financial report for May 2019 - 2020

a.	Death Benefits Paid:	\$115,000
b.	Financial Assistance:	\$94,072
c.	Administrative Fees (Actuarial, web design, CPA, PO box)	\$27,823
d.	Account Balances:	
	1. Checking:	\$139,536
	2. Investments:	\$1,552,944

Miguel Vargas made a motion to accept the Treasurer's Report as presented. Jorge Hernandez seconded. Motion carried.

4. Old Business

a. Discussion of Non-Profit Status

- 1) The contracted attorney has been working on the case previously when with a firm the Board approved to contract with on the issue. The Board had approved up to \$15,000 for this issue at the October 2018 meeting.
- 2) The attorney has since left the original firm and to continue in the process, requires new data and a \$3000 retainer to proceed.
Dallas Connor made a motion to retain this attorney, pay the retainer of \$3,000 and to proceed with the process. Amy Rodriguez seconded, and the motion carried.
The total amount paid for this issue may not exceed the total amount of \$15000, to include the money paid the original law firm, without further Board action.

5. New Business

- a. Vested Retirement eligibility for benefits:
Jorge Hernandez made a motion to allow for persons who retire under the “vested retirement” option to receive a retiree death benefit as follows:
Over 20 years actual service: \$10,000
10 – 20 years actual service: \$5,000
5- 10 years actual service: \$2,500
Amy Rodriguez seconded, and the motion carried.
- b. Actuarial Report status:
The actuarial firm is working on the annual report, however, they just received information they required from the Retirement Fund and are now able to begin the actual report. The Board was advised that any new updates will be distributed by electronic mail.

6. Nominations and Selection of New Board of Directors

The following members were nominated to serve as Board members for 2020/2021:

Jorge Hernandez
Amy Rodriguez
Dallas Connor
Tiffany Hayes
Miguel Vargas
Michael Baldwin
Michelle (Jeri) Combs
Angelia Arredondo

7. Executive Session - Selection of Board Officers by Newly Seated Board of Directors

The Board of Directors went into Executive Session at 1044 hours to select Officers of the Board.

- a. The Officers of the Board for 2020/2021 are:
President – Michael Baldwin
Vice- President - Miguel Vargas
Secretary -Treasurer – Dallas Connor

7. Future Agenda Items

- a. Review the Actuarial report to consider current dues structure.
- b. Tentative Board meeting in April 2021.

8. Adjournment

A motion to adjourn was made at 1107 hours.