



Fort Worth Police Benevolent Association

General Membership Meeting

November 3, 2021

Meeting Minutes

Attendees

Board

Tiffany Hayes
Miguel Vargas
Dallas Connor
Michael Baldwin
Michelle Combs

Members

John Bustillos
Alfredo Salazar
Mario Gomez
Victor Tapia
Paul Reininger
Dempsey Addy
Efrain Tenorio
Antonio Salais

General Meeting

1. Call to Order

Meeting was called to order at 1140 hours.
A quorum was present.

2. Approval of Meeting Minutes

Tiffany Hayes made a motion to accept the September 2020 Meeting Minutes as written, Dallas Connor seconded. The motion carried.

3. Approval of Treasurer's Financial Report

Secretary -Treasurer Dallas Connor went over the current financial report for June 2020 - May 2021

| | | |
|----|---|-------------|
| a. | Death Benefits Paid: | \$105,000 |
| b. | Financial Assistance: | \$64,330.68 |
| c. | Administrative Fees (Actuarial, web site, CPA, attorney) | \$18,801.19 |
| d. | Account Balances: | |
| | 1. Checking: | \$72,473 |
| | 2. Investments: | \$1,765,110 |

Michelle Combs made a motion to accept the Treasurer's Report as presented. Miguel Vargas seconded. The Motion carried.

4. Old Business

- a. Discussion of Non-Profit Status
The associations current Certified Public Accountant has assumed responsibility for filing all necessary paperwork to request our status to be reinstated. All requested files have been provided and awaiting further updates.

5. New Business

a. 2021 Actuarial Report

The Board was previously sent the findings of the 2021 Benefit Study by the actuarial firm.

The findings provided different scenarios, including raising dues. After much discussion, it was decided by the Board that no dues increase was necessary and that trying to increase participation would have the same impact.

1) In response to this, Dallas Connor made a motion to have a six-month open enrollment period begin in December.

a) Potential members who have less than ten (10) years on the department will be eligible to join the association with no “catch up” payments. Those over ten years tenure will have to pay the association an amount as determined by the Board.

b) Anyone who joins during this open enrollment period will not be eligible for financial assistance for one year.

Michell Combs seconded the motion and the motion passed.

b. Discuss 2022 Contract Renewal with Segal Consulting

The contract with our current actuarial firm expired in 2022. After discussion, Dallas Connor made a motion to not renew the contract after 2022. Tiffany Hayes seconded, and the motion carried.

1) It was decided that any future actuarial needs will be requested for a single report at that time, not an annual report as now.

6. Nominations and Selection of New Board of Directors

The following members were nominated to serve as Board members for 2021/2022:

John Bustillos
Alfredo Salazar
Dallas Connor
Tiffany Hayes
Miguel Vargas
Michael Baldwin
Michelle Combs
Mario Gomez
Victor Tapia

7. Executive Session - Selection of Board Officers by Newly Seated Board of Directors

The Board of Directors went into Executive Session to select Officers of the Board.

a. The Officers of the Board for 2021/2022 are:

President – Michael Baldwin

Vice- President - Miguel Vargas

Secretary -Treasurer – Dallas Connor

7. **Future Agenda Items**

a. None

8. **Adjournment**

A motion to adjourn was made at 1224 hours.