



Fort Worth Police Benevolent Association

General Membership Meeting

October 22, 2019

Meeting Minutes

Attendees

Board

Jorge Hernandez
Amy Rodriguez
Dallas Connor
Michael Cagle
Miguel Vargas
Michael Baldwin

Members

Ashley Rabb
Ron Jeter
Daniel Adoboe

General Meeting

1. Call to Order

Meeting was called to order at 1002 hours.
A quorum was present.

2. Approval of Meeting Minutes

Jorge Hernandez made a motion to accept the May 7, 2019 Meeting Minutes as written, Michael Cagle seconded. The motion carried.

3. Review of Treasurer's Financial Report

| | | |
|----|--|--------------|
| a. | Death Benefits Paid: | \$110,000 |
| b. | Financial Assistance: | \$56,000 |
| c. | Administrative Fees (tax attorney, web design, CPA, PO box) | \$11,532 |
| d. | Account Balances: | |
| | 1. Checking: | \$138,393.52 |
| | 2. Investments: | \$1,440,595 |

There was discussion of the checking account balance being lower than most years in the past, however, this is due to the recent Line of Duty death and Active Member death, as well as retirees passing.

4. Old Business

- a. Secretary/Treasurer Cagle discussed the status of our non-profit status.
 - 1) The contracted attorney is still working to file the necessary documents with the IRS, after having experienced delays due to personal issues. The attorney is confident of the Association regaining its non-profit status.

5. New Business

- a. Review of increased benefits on financials:
During the Annual Membership meeting in May, the Board voted to raise the financial assistance limits to \$7500 year.
 - 1) Discussion was held regarding the impact of this change on the fund. As little impact has been seen, the increased limits will remain.
- b. On April 11, 2017, the Board voted to raise the annual dues to \$6.00 per pay period, with a planned increase in 2018 to \$8.00 per pay period.
 - 1) The Board determined in the Annual Membership Meetings in both 2018 and 2019 to postpone the additional dues increase until a later year, as the fund is sound at this time.
 - a) The Board will address this issue in the 2020 Annual Membership meeting.
- c. Discussion occurred regarding holding a fund raiser to add money to the fund to assist with benefit increases. Attendees were asked to consider options and share with the Board any ideas.

6. Executive Session

There were no items that required Executive Session.

7. Future Agenda Items

- a. The Annual Membership meeting was set for April 14th, 2020 at 1000 hours. The location is to be determined.
 - 1) Update on Non-profit status.
 - 2) Consider dues increase to fund death benefit increase.

8. Adjournment

A motion to adjourn was made at 1050 hours.